

AGRICULTURAL ECONOMICS

Agricultural economics combines the technical aspects of agriculture with the business aspects of management, marketing, and finance. Students are prepared for a wide variety of exciting careers in the marketing of commodities sold and inputs purchased by agricultural producers; agricultural finance; and management of agribusinesses, farms and ranches. In addition, many graduates pursue successful careers in government service, economic development, commodity promotion and agricultural policy analysis.

The Program

The agricultural economics program emphasizes decision making, technical expertise and communication with a focus on agriculture and the food industry. Students are trained to be decision makers through course work and practical experience in agriculture, analytical and communication skills, team building, economic theory and agricultural policy.

The agricultural economics program is flexible. Students may complement required courses with classes from within the Department of Agribusiness and Applied Economics, as well as from other programs across campus. Students planning careers in production agriculture are encouraged to enroll in courses in crop and livestock sciences, agricultural systems or other production-oriented courses within the college. Students wanting careers in the food industry may select courses in food science and food safety, transportation or business. Students wishing to work in agricultural education, communication or extension can add courses in production agriculture, education or communication to their programs. By working with their academic advisor, agricultural economics students can identify courses that allow them to pursue interests in renewable energy, risk management, rural economic development, finance and natural resource management. Regardless of student selection of elective courses, the agricultural economics program contains a common core of classes introducing students to economic theory, farm management, agricultural finance, crop and livestock marketing, quantitative methods, and laws and policies important to agriculture.

The Department of Agribusiness and Applied Economics also offers majors in agribusiness and in economics and offers minors in agribusiness and economics.

The Faculty

The department has 20 faculty members involved in teaching, research and extension. Our faculty have received numerous prestigious teaching and research awards, including the Burlington Northern Foundation Faculty Achievement Award; the Fargo Chamber of Commerce Distinguished Professorship Award; the Chancellor's Award for Academic Leadership; the Western Agricultural Economics Association's Outstanding Educator Award; the Premier Forecaster Award; the Eugene R. Dahl Excellence in Research Award, Senior Faculty; and the Teaching Award of Merit from the National Association of Colleges and Teachers of Agriculture. Faculty expertise varies across a wide range of specialties, including agricultural marketing, production, natural resource management, economic development, trade, finance, cooperatives and agricultural law.

Career Opportunities

Agricultural economics graduates have become loan officers; managers of farm supply, equipment firms and grain elevators; sales representatives with chemical, seed, feed and fertilizer companies; economists with state and federal agencies; and commodity merchandisers. About 30 percent of the graduates choose to farm and ranch. While many graduates remain in North Dakota or Minnesota, others begin careers throughout the nation and the world.

Financial Aid and Scholarships

Several \$500 scholarships are available to outstanding freshmen entering the program each fall semester. Scholarships also are available to transfer students and students already in the agribusiness program at North Dakota State University.

The department annually awards over \$100,000 in scholarships (ranging from \$500 to \$10,500) to students majoring in agribusiness and agricultural economics.

The College of Agriculture, Food Systems, and Natural Resources award scholarships each year. For more information on scholarships, go to www.ndsu.edu/admission/scholarships/.

Student loan, grant and work-study information is available from the Office of Financial Aid and Scholarships or One Stop.

Agricultural Economics Plan of Study

Please note this is a sample plan of study and not an official curriculum. Actual student schedules for each semester will vary depending on start year, education goals, applicable transfer credit, and course availability. Students are encouraged to work with their academic advisor on a regular basis to review degree progress and customize an individual plan of study.

Freshman			
Fall	Credits	Spring	Credits
ECON 189 Skills for Academic Success ¹	1	ECON 201 Principles of Microeconomics	3
ENGL 110 College Composition I	4	ENGL 120 College Composition II	3
MATH 144 Mathematics for Business	4	MIS 116 Business Use of Computers	3
Ag Science Elective	3	COMM 110 Fundamentals of Public Speaking	3
Gen Ed Humanities & Fine Arts	3	Gen Ed Science & Technology	4
	15		16
Sophomore			
Fall	Credits	Spring	Credits
AGEC 242 Introduction to Agricultural Management	3	AGEC 244 Agricultural Marketing	3
ECON 202 Principles of Macroeconomics	3	AGEC 246 Introduction to Agricultural Finance	3
STAT 330 Introductory Statistics	3	ECON 341 Intermediate Microeconomics	3
ACCT 200 Elements of Accounting I (or ACCT 102 Fundamentals of Accounting)	3	STAT 331 Regression Analysis	2
AGEC 339 Quantitative Methods & Decision Making	3	Gen Ed Science & Technology	3
	15	ACCT 201 Elements of Accounting II (or Free Elective)	3
			17
Junior			
Fall	Credits	Spring	Credits
AGEC/ECON Elective	3	AGEC/ECON 300/400 Elective (AGEC 344 Agricultural Price Analysis)	3
ECON 343 Intermediate Macroeconomics	3	AGEC/ECON 300/400 Elective (AGEC 346 Applied Risk Analysis)	3
Gen Ed Humanities & Fine Arts	3	AGEC 300/400 Elective	6
AGEC/ECON Elective (AGEC 342 Farm and Agribusiness Management II)	3	Ag Sci Elective	3
Gen Ed Upper Division English	3		
	15		15
Senior			
Fall	Credits	Spring	Credits
AGEC 300/400 Elective (AGEC 375 Applied Agricultural Law)	3	AGEC 300/400 Elective (AGEC 484 Agricultural Policy)	3
Ag Science Elective	3	AGEC/ECON 300-400 Elective	3
Upper Level COMM Elective	3	Free Electives	4
AGEC Capstone	3	Gen Ed Wellness	2
Gen Ed Science & Technology	3		
	15		12
Total Credits: 120			

¹ ECON 189 is only required for first-time, first-year students--A first-time, first-year student is defined as a student who has not yet completed a college course as a college student. Students that are not first-time, first-year students that either transfer into the university or change their major are not required to take ECON 189

View NDSU equivalencies of transfer courses at: www.ndsu.edu/transfer/equivalencies

For Further Information

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