

# Money Management

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*Finding a balance between school, work, and your personal life is challenging.  
The following strategies can help you manage your time and money.*

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## Advantages of having an on-campus job:

- Flexible hours tailored to your class schedule.
- Less likely to work over holidays and school breaks.
- Networking opportunities with faculty, staff, and other students.
- Stronger sense of campus community.
- No commute/reduced travel time and transportation costs.
- Perks! Some jobs offer free room and meals (like Residence Assistance positions).
- There are a wide variety of jobs available!

## Tips for Balancing a Job and School

1. Find a flexible job that can work around your class schedule.
2. Schedule time off of work ASAP. Look ahead at your final exam dates and ensure you have time off to attend and to prepare.
3. Communicate well with your manager—Let them know that you are in school and what your schedule looks like.
4. Remember that school is a priority. If you choose to work, school administrators recommend that students work 10-15 hours per week to maintain balance.
5. Take on less hours when you start—It is easier to add a shift than to try to find replacements.
6. Be sure to take time for yourself to recharge.

For every hour spent in class, a successful student will spend two hours outside of class reviewing, doing homework, and reading.

Being a college student is a full time job.

Sources:

- <https://www.rasmussen.edu/student-life/blogs/college-life/working-full-time-and-going-to-college/>
- <https://www.collegefashion.net/college-life/how-to-balance-work-and-school/>
- <http://www.mentalhealthamerica.net/balancing-work-and-school>
- <https://www.edvisors.com/student-employment/jobs/on-vs-off-campus-jobs/>

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## Scholarships

Scholarships are payments awarded to students that do not need to be paid back. Scholarships are available at NDSU for returning students who earn a 3.0 cumulative GPA.

[www.ndsu.edu/onestop/finaid/scholarships/returning/](http://www.ndsu.edu/onestop/finaid/scholarships/returning/)

There are also college and departmental scholarships available at NDSU.

<https://www.ndsu.edu/onestop/finaid/scholarships/departmental/>

## Loans

Loans are borrowed sums of money. Students have to pay loans back, often with interest. Interest is a fee paid for the convenience of using the money. There are Federal Student Loans and Private Student Loans.

<https://www.ndsu.edu/onestop/finaid/loans/>

## Grants

Grants are gifts of money that do not have to be paid back. These include both Federal and State grants. On NDSU's website, there are links with additional information about each type of grant offered.

<https://www.ndsu.edu/onestop/finaid/grants/>

## Jobs at NDSU

View a listing of on and off campus job opportunities on the Campus Job Board via CAREERlink.

<https://career.ndsu.edu/front-page/12980-2/>

## Financial Aid

**Contact Info:** [ndsu.onestop@ndsu.edu](mailto:ndsu.onestop@ndsu.edu) - 701-231-6200 - One Stop located in the Memorial

## Money Management

NDSU's website has budget calculator Excel worksheets that you can download for free!

NDSU also recommends the online budgeting service called **Mint**. It makes money management easy and convenient and is available as a free app on your smartphone. Mint enables you to upload bank account and expense information so you can manage all of your accounts in one place. This ensures fewer missed payments and penalties, as well as easy access to account balances.

<https://www.ndsu.edu/onestop/finaid/money/>

NDSU has access to free modules you can listen to regarding money topics including: an introduction to bank services, an introduction to credit, how to keep track of your money, how your credit history will affect your credit future, and more!

[https://www.ndsu.edu/onestop/finaid/money/additional\\_resources/](https://www.ndsu.edu/onestop/finaid/money/additional_resources/)

## Student Emergency Fund

NDSU offers assistance to students who are affected by unforeseen catastrophic events that create financial emergencies. The funds awarded do not need to be repaid. View types of expenses covered by the fund, and apply for emergency funds here:

[https://www.ndsu.edu/onestop/finaid/assistanceprograms/student\\_emergency\\_fund/](https://www.ndsu.edu/onestop/finaid/assistanceprograms/student_emergency_fund/)

## Additional Resource

### Credit/Debt Counseling

[The Village Family Service Center](#)

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