NORTH DAKOTA STATE UNIVERSITY AND MP BIRLA INSTITUTE OF MANAGEMENT

MEMORANDUM OF UNDERSTANDING

I.PREAMBLE

In accordance with a mutual objective to promote further cooperation between India and the United States of America, MP Birla Institute of Management (MPBIM) and North Dakota State University (NDSU) hereby jointly enter into a bilateral linkage, focusing on the development of their institutions' programs. They will jointly develop and implement activities to improve their capacities to serve their respective clientele in India and in the United States of America. This linkage is developed based upon the institutions' commonality of interests and their belief that a linkage between them would strengthen their joint and individual capacities.

II. OBJECTIVES

The objectives of this linkage are to develop long-term cooperative activities. The activities may include, but are not limited to, the following:

- 1) Share knowledge.
- 2) Develop collaborative research and education programs.
- 3) Develop exchange and professional development programs for students, staff and faculty.
- 4) Conduct seminars and workshops.
- 5) Cultural exchange through mutual assistance in the areas of education and research.
- 6) Share new technologies and new methods of management through extension and other programs.
- 7) Seek funding opportunities for joint activities which provide mutual benefit to each institution's teaching, research and outreach programs.

III. PROGRAM MANAGEMENT

North Dakota State University and M P Birla Institute of Management jointly agree to develop and establish provisions for program implementation that will serve the mutual interest of both institutions.

It is understood that the details of joint activities, conditions for utilization of results achieved, and arrangements for specific visits, exchanges and other forms of cooperation will be negotiated for each specific type of activity.

It is also understood that financial arrangements will be negotiated in each specific type of activity and will depend upon the availability of funds. Each party agrees to seek financial resources for supporting the exchange and collaboration. The contact and exchanges between the two parties shall be on the basis of friendship, equality, and mutual assistance.

The linkage program at North Dakota State University will be supervised by a designated department. The program at M P Birla Institute of Management will be under the jurisdiction of Director General, MPBIM.

IV. TERMS OF UNDERSTANDING

This understanding is effective on the date of the last signature hereto and will remain in effect for an initial period of five years and may be extended for a period as mutually agreed by both parties. The agreement can be terminated by either institution by giving one year's notice to the other party.

The activities under this understanding will be reviewed on an annual basis as mutually agreed and plans for future activities will be developed each year immediately following the review.

V. SIGNATURES

The parties hereto, through the duly authorized representatives, hereby agree to the provisions and terms of this linkage agreement.

M P Birla Institute of Management	North Dakota State University
Maman	al Busin
Sri N Ramanuja	Dean L. Bresciani,
Chairman, MPBIM and Bharatiya Vidya Bhavan, Bengaluru, Kendra Or. N S Viswanath Director General, MPBIM	Renneth F. Grafton Interim Provost
<u>03-29-2019</u> Date	1 z - 3/-18°