From: <a href="mailto:owner-ndsu-sbare@listserv.nodak.edu">owner-ndsu-sbare@listserv.nodak.edu</a> on behalf of <a href="mailto:00000f991a64ec7b-dmarc-request@LISTSERV.NODAK.EDU">00000f991a64ec7b-dmarc-request@LISTSERV.NODAK.EDU</a>

To: <a href="mailto:ndsu.sbare@ndsu.edu">ndsu.sbare@ndsu.edu</a>
Subject: Economic Value of Soybeans

**Date:** Thursday, December 30, 2021 2:10:39 PM

All,

Thank you for the opportunity to testify in Dickinson on behalf of the ND Soybean Council and the soybean producers of ND. In the testimony I referenced soybeans value at 2 billion dollars and was asked to check the source of that amount. The source is the National Ag Statistics Service and the number is for 2020 production. The link to the site is:

https://www.nass.usda.gov/Quick\_Stats/Ag\_Overview/stateOverview.php?state=NORTH%20DAKOTA

Thank you for you time and efforts on the behalf of ND

Happy New Year.

# Kendall Nichols Director of Research



4852 Rocking Horse Circle S

Fargo, ND 58104

Phone: 701-566-9300 Cell: 701-566-3619 www.ndsoybean.org

## 2020 STATE AGRICULTURE OVERVIEW

#### **North Dakota**

#### Farms Operations<sup>†</sup>

Farm Operations - Area Operated, Measured in Acres / Operation Farm Operations - Number of Operations Farm Operations - Acres Operated

### Livestock Inventory †

Cattle, Cows, Beef - Inventory (First of Jan. 2021) Cattle, Cows, Milk - Inventory (First of Jan. 2021)
Cattle, Incl Calves - Inventory (First of Jan. 2021) Cattle, On Feed - Inventory (First of Jan. 2021) Sheep, Incl Lambs - Inventory (First of Jan. 2021) Hogs - Inventory (First of Dec. 2020)

Milk Production †

Milk - Production, Measured in Lb / Head Milk - Production, Measured in \$
Milk - Production, Measured in Lb

1,512 26,000 39,300,000

> 975,000 15,000 1,950,000 49.000 73,000 143,000

> > 21,867

65,272,000 328,000,000



† Survey Data from Quick Stats as of: Jan/03/2022

Crops - Planted, Harvested, Yield, Production, Price (MYA), Value of Production <sup>†</sup> Sorted by Value of Production in Dollars

	Sorteu	by value of	Production in	Dollars		
Commodity	Planted All Purpose Acres	Harvested Acres	Yield	Production	Price per Unit	Value of Production in Dollars
SOYBEANS						
SOYBEANS	5,750,000	5,700,000	34 BU / ACRE	193,800,000 BU	10.2 \$ / BU	2,043,165,000
WHEAT		, ,				
WHEAT	6,650,000	6,563,000	47.6 BU / ACRE	312,587,000 BU	5.22 \$ / BU	1,599,919,000
WHEAT, SPRING, (EXCL	5 700 000	F 000 000	40 011 / 4 005	075 070 000 BU	5 44 0 / DU	4 070 050 000
DURUM)	5,700,000	5,630,000	49 BU / ACRE	275,870,000 BU	5.11 \$ / BU	1,379,350,000
WHEAT, SPRING, DURUM	910,000	900,000	39 BU / ACRE	35,100,000 BU	5.98 \$ / BU	213,535,000
WHEAT, WINTER	40,000	33,000	49 BU / ACRE	1,617,000 BU	4.82 \$ / BU	7,034,000
CORN						
CORN, GRAIN		1,780,000	139 BU / ACRE	247,420,000 BU	4.44 \$ / BU	1,051,535,000
CORN	1,950,000	, ,				, , ,
CORN, SILAGE		145,000	15.5 TONS / ACRE	2,248,000 TONS		
CANOLA						
CANOLA	1,510,000	1,490,000	1,960 LB / ACRE	2,920,400,000 LB	18.5 \$ / CWT	508,150,000
HAY						
HAY		2,220,000	1.62 TONS / ACRE	3,596,000 TONS	86 \$ / TON	281,366,000
HAY, ALFALFA		1.220.000	1.8 TONS / ACRE	2.196.000 TONS	89 \$ / TON	183,366,000
HAY, (EXCL ALFALFA)			1.4 TONS / ACRE		71 \$ / TON	98,000,000
HAY & HAYLAGE		,,		,,		, ,
HAY & HAYLAGE						281,366,000
HAY & HAYLAGE, ALFALFA	75,000					183,366,000
HAY & HAYLAGE, (EXCL ALFALFA)	12,020					98,000,000
POTATOES						
POTATOES	72,000	70,000	340 CWT / ACRE	23,800,000 CWT	11.7 \$ / CWT	278,460,000
POTATOES, FRESH MARKET					16.6 \$ / CWT	
POTATOES, PROCESSING					10 \$ / CWT	
SUNFLOWER					10 47, 0111	
SUNFLOWER	733,000	715,000	1,872 LB / ACRE	1,338,250,000 LB	21.6 \$ / CWT	263,745,000
BARLEY						
BARLEY	530,000	460,000	63 BU / ACRE	28,980,000 BU	4.56 \$ / BU	127,512,000
PEAS		,		.,,		,- ,
PEAS, DRY EDIBLE	330,000	325,000	2,400 LB / ACRE	7,800,000 CWT	10.6 \$ / CWT	70,434,000
FLAXSEED	110,000	,500	,	,,		. 1, 10 1,000
FLAXSEED	200,000	194,000	21 BU / ACRE	4,074,000 BU	11.1 \$ / BU	41,962,000
OATS		, . 30	2,	, , , , , , , , , , , , ,		,. 12,000
OATS	365,000	105,000	78 BU / ACRE	8,190,000 BU	2.54 \$ / BU	20,066,000
LENTILS		,		.,,		.,,
LENTILS	83,000	81,000	1,400 LB / ACRE	1.134.000 CWT	18.2 \$ / CWT	19,051,000
RYE	20,000	2 1,500	,	,,		12,301,000
RYE	75,000	50,000	44 BU / ACRE	2,200,000 BU	4.11 \$ / BU	8,690,000
SUGARBEETS	. 1,300	,-30	2,	, , , , , , , , , , , ,		1,113,000
SUGARBEETS	221,000	219,000	24.9 TONS / ACRE	5,453,000 TONS		
CHICKPEAS	· · · · · · · · · · · · · · · · · · ·		7.51tL	!	-	
CHICKPEAS	12,400	12.000	1.980 LB / ACRE	238,000 CWT	(D) \$ / CWT	(D)
NA) Not Available  D) Withheld to avoid disclosing data for inc		12,300	.,000 ED / / (OILE	200,000 0001	(5) 47 5.41	(6)

(D) Withheld to avoid disclosing data for individual operations

(S) Insufficient number of reports to establish an estimate
 (X) Not Applicable
 (Z) Less than half the rounding unit